

NO. 10/2026

March 17, 2026

Subject Notification of the First Exercise of Rights to Purchase Ordinary Shares under the Warrants

(VIBHA-W5)

To The president

The Stock Exchange of Thailand

Whereas Vibhavadi Hospital Public Company Limited (the “Company”) has issued and allocated the Warrants to purchase ordinary shares of the Company No. 5 (“VIBHA-W5”) to the existing shareholders of the Company, the first exercise date is scheduled for March 31, 2026. Holders of VIBHA-W5 may exercise their rights twice per year, on the last business day of March and September of each year throughout the term of the warrants. The VIBHA-W5 warrants have a term of 3 years, with the final exercise date falling on December 14, 2028.

he Company hereby announces the details regarding the exercise of rights to purchase ordinary shares for March 2026, which is scheduled on March 31, 2026, as follows:

1. Exercise Ratio and Exercise Price

One (1) unit of VIBHA-W5 entitles the holder to purchase one (1) ordinary share of the Company at an exercise price of Baht 2.00 per share.

2. Period for Notification of Intention to Exercise and Payment Transfer

From March 24, 2026 to March 30, 2026, between 9:00 a.m. – 3:00 p.m.

4. Contact Place and Obtaining a notice of intent to exercise rights

Meeting Room 4th floor, Building 2 Tower A.

Vibhavadi Medical Center Public Company Limited

51/3 Ngarmvongvan Road, Lad Yao, Chatuchak Bangkok 10900

Tel. 0-2561-1111 ext. 2427 Fax. 0-2561-1462

5. Exercise Procedure

Any holder who wishes to exercise their warrants shall complete the following actions and submit the following documents at the contact place mentioned above:

- An exercise Notice, which has been accurately and completely filled in.
- Certificates representing Warrants in the amount specified in the Exercise Notice and, where applicable, authority for receiving a new Warrant Certificate representing those Warrants that was not exercised.

\* Where the Warrants are in the scripless form, holders who wish to exercise their right shall notify such intention and file the completed application for withdrawal of the Warrant Certificates or the issuance of certificates receipts in the form prescribed by the SET with a securities company acting as their broker. Any securities company shall notify the TSD (the Registrar) to request withdrawal of the Certificates representing the Warrants to be exercised, and the TSD shall issue the Certificates for holders to use as supplementary evidence when exercising their Warrants.

- Payment of the amount of exercise as specified in the notification of the exercise. Within a specified period by no later than the Exercise date by any means as follows :

1. Transfer money into bank account name

**"Vibhavadi Medical Center Public. Co., Ltd, for Shares Subscription"**

Current account No. 956-1-00009-3 with TMBThanachart Bank Plc., Vibhavadi Hospital Branch within days of March 30, 2026 by attaching the deposit pay slip.

2. Payment in the form of cheque, Banker's draft, bank cheque or bank payment order that can be cashed in the Bangkok Metropolitan area and shall made payable on March 30, 2026 no more than 2.30 pm. to "Vibhavadi Medical Center Public. Co., Ltd, for Shares Subscription "A/C payee only, Any such exercise will be deemed to be completed when it is fully paid.

Verification of Identification

- \* Thai Individual Person : Signed copy of his/her Identification Card
- \* Foreign Individual Person : Signed copy of his/her passport
- \* Foreign Juristic Person : Signed copies of certificate of incorporation and corporate affidavit of a registry official which must be notaries by a public notary and signed copies of the identification cards of the authorized persons.

\* The number of Warrants to be exercised shall be an integer. Holders are responsible for the payment of stamp duties arising from the exercise of their Warrants.

Should you have any query, please contact to the contact place mentioned above on the business day (Monday - Friday, from 9.00 a.m. to 4.00 p.m.)

Please be informed accordingly,

Sincerely Yours

(Mr. Phijit Viriyamettakul)

Managing Director

Company Secretary

Tel. 0-2561-1111 ext. 2427, 2408